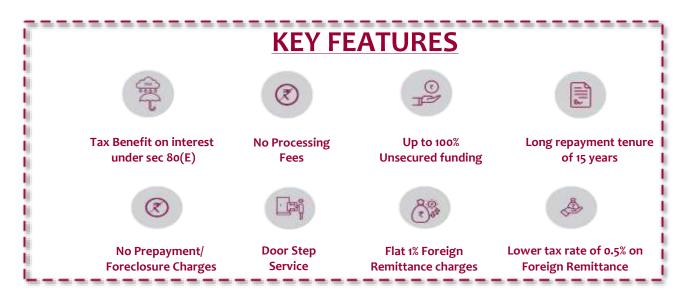


To, SP Jain School of Global Management, Mumbai

We have great pleasure in extending our warm greetings to you and your team on the occasion of the new academic year.

Axis Bank has curated a special Education Loan product exclusive for students joining your esteem institute this academic year.



| AXIS BANK EDUCATION LOAN   |                   |  |
|--|-------------------|--|
| SP JAIN SCHOOL OF GLOBAL MANAGEMENT, MUMBAI  |                   |  |
| No   | Parameters        | Details  |
| 1  | Eligibility       | Student should be an Indian National & have secured admission on merit |
|  |                   | basis through entrance test/selection process of the Institute.        |
| 2  | Course Name       | GMBA / MGB   |
| 3  | Rate of Interest  | 9.50% (floating interest rate linked to REPO rate)                     |
| 4  | Loan Amount       | Maximum Loan Amount - 95% of the total cost                            |
| 5  | Margin            | 5% Margin on loan amount above 4L for domestic                         |
|  |                   | 15% Margin on loan amount above 4L for abroad                          |
| 6  | Processing Fees   | NIL  |
| 7  | Repayment Type    | Interest Servicing During Course                                       |
| 8  | Moratorium Period | Course Period + additional 6 months (optional)                         |
| 9  | Repayment Tenure  | Maximum 15 Yrs   |
| 10   | Loan Disbursement | To the Institute (as mentioned on the admission letter)                |
| 11   | Co-Applicant      | Applicable as per Axis bank norms                                      |
| 12   | Insurance         | Max Life Insurance   |
| 13   | Axis Bank Contact | Prashant Singh   |
|  |                   | +91-7045359707; prashant8.singh@axisbank.com                           |
| You can also give a missed call on <b>1800-258-7171</b> to avail education loan and our representative will get in touch |                   |  |

with you.

\* Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility.