

ANNEXURE 5

LOAN – TERM SHEET

Fees are payable in USD/AED on the indicated due dates. For those students who wish to take an educational loan, S P Jain, Dubai-Singapore-Sydney has tied up with Credila, Central Bank of India, Avanse Financial Services Pvt Ltd and Axis Bank for the same. **Details of the loans are given in the term sheets below (these are strictly indicative based on what has been charged for the last intake and are subject to change at the discretion of the banks for e.g the interest rate may change, even the pattern of documents required may differ from branch to branch of the same bank).** It is however pertinent to point out that SP Jain, Dubai-Singapore-Sydney is acting only as a facilitator for the loans and takes no responsibility for the disbursements of the loan. It is the student's responsibility to liaise directly with the banks and ensure that all fees are remitted in time, before the due date of payment.

		CREDILA	CENTRAL BANK OF INDIA	AVANSE FINANCIAL SERVICES PVT. LTD	AXIS BANK
Eligibility		Indian Nationals/Passport Holders	Indian National	Indian Nationals /Indian Passport Holders/NRI Working in India with OCI card	Indian National & secured admission on merit basis through entrance test/selection process
Available for		100% funding for tuition fees, examination fees, cost of study material, travelling expenses, living expenses including hostel and food expenses, others {if Required}	<ul style="list-style-type: none"> i. Fee payable to college/ school/ hostel. Reasonable lodging and boarding charge will be considered in case the student chooses / is required to opt for outside accommodation. ii. Examination/ Library/ Laboratory fee. iii. Travel expenses iv. Insurance premium for student borrower, if applicable. v. Caution deposit, Building fund/refundable deposit supported by Institution bills/receipts. 	Tuition, Fees, Visa, Hostel, books, insurance, Meals, Travel, Laptop, etc	Fee payable to Tuition Fees, Examination Fees, Cost of Study Material, Traveling Expenses, Living Expenses including Hostel and Food Expenses

		CREDILA	CENTRAL BANK OF INDIA	AVANSE FINANCIAL SERVICES PVT. LTD	AXIS BANK
			vi. Purchase of books/ equipments/ instruments/ uniforms. vii. Purchase of computer at reasonable cost, if required for completion of the course. viii. Any other expense required to complete the course - like study tours, project work, thesis, etc. ix. Visit to foreign universities in Exchange Programme. Living Expenses up to Rs.120000/- p.a. on declaration basis.		
Amount and Security Eligibility	A	Unsecured Loan >Up to 100% Cost of Education >No Security >Apply Over Email Via Dedicated Manager -> Door step services -> No need to go to Credila's offices	Up to Rs. 7.50 Lakhs No security Parent(s)/guardian to be joint borrower(s). Assignment of future income.	30 lacs with collateral security (min 80%) 20 lacs with partial security (min 50%) 15 lacs unsecured	Complete cost of education up to extent of 95%. No Security Up to Rs 30 Lakhs
	B	Secured Loan (Any Amount Up to 100% Cost Of Education) -> Collateral Required: Flat, House, Non-Agricultural Land, Commercial Properties, HDFC Bank FDs, HDFC Ltd. FDs, -> Security Value = 80% of the Loan amount		Property / FD / DHFL 2nd Charge. Collateral Value : 50%-80% or more. Main Co-borrower Relationships Accepted : Parents/Siblings/Spouse as primary co-applicant Relatives as 2nd co-applicant Main Co-Borrower Locations Accepted: DHFL Locations Main Co-Borrower's Occupation Accepted: Salaried/SEP/SENP(0.25 % extra RoI)	

		CREDILA	CENTRAL BANK OF INDIA	AVANSE FINANCIAL SERVICES PVT. LTD	AXIS BANK
Rate of Interest		Secured Loan –11.75% Unsecured Loans – 12.25%	Base Rate [Present Base Rate =10.25%] Simple interest to be charged during the study period or up to commencement of repayment whichever is earlier. Servicing of interest during the moratorium period is optional for students. Accrued interest will be added to the principal amount while fixing EMI for repayment, if not serviced during the moratorium period. No further interest concession will be given for servicing of interest during moratorium period.	Floating Rate of Interest Secured: EMI: 12.75%, SI: 12.75%, Part SI: n/a Part Secured: EMI: 13.00%, SI: 13.00%, Part SI: n/a Unsecured: EMI: 13.25%, SI: 13.25%, Part SI: n/a	12.75% (floating rate linked to base rate)
Margin		No Margin Money	No Margin Money	No Margin Money 0%	5%
Repayment Period		Up to 12 years (including moratorium)	Up to 15 years	10 years max Simple Interest to be repaid during in-school and grace period (18 months), or EMI to be repaid directly	Up to 15 years
Moratorium		Repayment Options:- (1) Only Interest To Be Paid During The Course Duration (2) Full EMI Can Be Paid During The Course Duration Grace Period - 6 months after the course	Course period + 1 year / or Course period + 6 months after getting job, whichever is earlier.	-MI (Monthly Installments) -Simple Interest -Partial Simple Interest -Step Up EMI options	The course period plus 1 year or 6 months immediately after getting the job, whichever is earlier, Interest servicing during the moratorium period

		CREDILA	CENTRAL BANK OF INDIA	AVANSE FINANCIAL SERVICES PVT. LTD	AXIS BANK
Disbursement		Loan will be disbursed as per fee payment schedule before or after visa	Directly to S P Jain	Pre-visa disbursement available as per payment schedule Tuition, fees and related expenses disbursed to institute directly Living and other expenses disbursed to institute or customer, as per requirement Forex : Mandatorily through Avanse	Directly to S P Jain
Processing Charges		1%+ (Applicable service tax)	NIL	1% + tax	Nil. Security creation/out of pocket expenses payable by the customer on actual basis.
Penal interest		No Pre-Payment Charges	2% over the normal lending interest rate on the overdue amount for irregular period		2% per month on the overdue installment/s
Other Terms and Conditions		<p>For Unsecured Loans -Co-borrower - Father, Mother, Brother Spouse -Insurance Cover Mandatory</p> <p>For Secured Loans -Co-borrower - Any Blood Relative</p>	<p>Comprehensive life insurance policy for the student availing Educational Loan to the minimum of loan amount for a minimum period of loan term (i.e., course period + moratorium period + repayment period) assigned in favour of the Bank. One time premium based term policy for life of the student for entire tenure of loan to be considered for payment within the ceiling of sanctioned limit. All other terms & conditions as per all other terms & conditions of "Education</p>	Insurance Cover : Yes	<p>The co-applicant should be parent(s)/guardian of the student borrower. In case of married person, co-applicant can be spouse or the parent(s)/parents-in-law. Max Life Insurance -MLI On the loan amount availed. Insurance amount can be included in the loan amount. Nil penalty for early closure</p>

	CREDILA	CENTRAL BANK OF INDIA	AVANSE FINANCIAL SERVICES PVT. LTD	AXIS BANK
		Loan to IIM Students & 4 reputed institutions” Scheme shall be complied with as per Central Office		
Processing and Contact details	<p>Address :- CREDILA, AN HDFC LTD. COMPANY 3rd Floor, Damodar Hall, Dr. Babasaheb Ambedkar Road, Parel, Mumbai - 400 012.</p> <p>Relationship Manager - Mr Vicky Francis Mobile No - 9823736643 / 0253-3249276 (D) Email Id : vickyf@credila.com Website - www.credila.com Toll Free - 1800 209 3636</p> <p>Benefits of Credila:- Hassle Free Documentation 100% Cost Of Education - No Margin Money Tax Benefit Under Section 80E Multicity Co-borrowers Accepted Flexibility On Collateral Security Online access to the Education Loan account</p>	<p>Contact Details : Central Bank of India SANTACRUZ (WEST) MUMBAI BRANCH 31, SAHIL BUILDING, S.V. ROAD, SANTACRUZ (WEST), MUMBAI /MAHARASHTRA-400054 Contact No: 022-26493522\26494387</p> <p>Contact Person: Mr. Rajhans Tatpake :9833057040 Ms. Radhika Mhatre:022-43603237 Email ID: agmretail@centralbank.co.in</p>	<p>Contact Details : Avanse Financial Services Pvt. Ltd Corporate Office: Gr.Floor, Madhava Building, Bandra Kurla Complex, Near Family Court, Bandra East, Mumbai – 400 051 T +91 22 7111 2233 F+ 91 22 7111 2234 Mr. Bhaven Udeshi: Email: bhaven.udeshi@avanse.com; Cell #: +919167877403 Phone: +91 22 7111 2261 www.avanse.com</p>	<p>Contact Details : Axis Bank Mr. Nimith Mehta : 9629555578 Email: nimith.mehta@axisbank.com</p>